

Electric Assistance Program System Benefits Charge Reconciliation Report April 2014

| | Public Service of NH |
|---|------------------------|
| Retail Delivery KWHs | 624,602,949 |
| SBC Low Income EAP Rate | \$ 0.0015 |
| SBC Low Income EAP Billed Amount | \$936,904.42 |
| Interest on 10% Reserve Fund Balance ⁽¹⁾ | 69.91 |
| SBC Low Income EAP Funding | \$ 936,974.33 |
| EAP Costs | |
| Discounts Applied to Customers' Bills | \$ 1,008,671.97 |
| Payments to Community Action Agencies | 113,631.36 |
| Incremental Program Expenditures | - |
| Pre-program Arrears Recovery | - |
| Total EAP Costs | 1,122,303.33 |
| SBC Low Income EAP Balance | \$ (185,329.00) |
| Total amount due to PSNH | \$ (185,329.00) |
| Program to Date Reserve Balance | \$ 372,886.38 |
| ⁽¹⁾ Interest on reserve at 0.22810% | |
| $\$372,886.38 * 0.22810\% * 30/365 = \69.91 | |

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of April 2014

| | <u>Number of Active Participants</u> | <u>Discount Tier*</u> | <u>% per Tier Participants To Total Participants</u> | <u>Discount Amount</u> | <u>% per Tier Discount To Total Discounts</u> |
|--------------|--|-----------------------|--|------------------------|---|
| | 0 | 1 | 0.0% | \$ - | 0.0% |
| | 4,830 | 2 | 17.9% | 28,637.56 | 2.8% |
| | 4,926 | 3 | 18.3% | 86,554.78 | 8.6% |
| | 5,382 | 4 | 20.0% | 171,632.87 | 17.0% |
| | 5,974 | 5 | 22.2% | 280,675.62 | 27.8% |
| | <u>5,849</u> | 6 | <u>21.7%</u> | <u>441,171.14</u> | <u>43.7%</u> |
| TOTAL | 26,961 | | 100.0% | \$ 1,008,671.97 | 100.0% |

***Discount Levels for PSNH:**

| <u>Tier</u> | <u>Discount</u> | <u>% of Federal Poverty Guidelines</u> |
|-------------|-----------------|--|
| 2 | 8% | 151% to 175% |
| 3 | 20% | 126% to 150% |
| 4 | 36% | 101% to 125% |
| 5 | 53% | 76% to 100% |
| 6 | 77% | Up to 75% |

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of April 30, 2014

| | <u>EAP</u> | | <u>Non-EAP</u> | |
|---|-------------------|--------------|-----------------------|---------------|
| Average Bill (current month) | \$ | 77.17 | \$ | 105.78 |
| Average Past Due Amount | \$ | 224.12 | \$ | 208.12 |
| Total Included Accounts Receivable ⁽¹⁾ | \$ | 2,073,154.64 | \$ | 41,815,957.07 |
| Number of Accounts ⁽¹⁾ | | 26,862 | | 395,283 |
| Percent Past Due: | 38.05% | 10,221 | 15.46% | 61,111 |
| % Past due 30 days | 45.03% | 4,603 | 63.59% | 38,860 |
| % Past due 60 days | 22.51% | 2,301 | 19.53% | 11,935 |
| % Past due 90 days | 32.46% | 3,318 | 16.88% | 10,315 |

⁽¹⁾ Includes all accounts.